



CADENCE
CAPITAL LIMITED

Historical Monthly Performance

	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	2005
Cadence Capital Limited										0.34%	1.75%	4.04%	6.22%
Cadence Capital Limited Post Fees										-0.57%	2.27%	3.73%	5.48%
All Ords Accumulative Index										-3.83%	4.40%	3.04%	3.45%
Small Ords Accumulative Index										-3.74%	2.98%	1.45%	0.57%
	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	2006
Cadence Capital Limited	7.64%	4.29%	5.08%	5.59%	2.36%	-1.75%	-1.78%	2.70%	1.00%	11.40%	8.04%	7.87%	65.67%
Cadence Capital Limited Post Fees	6.66%	3.52%	5.14%	4.95%	0.87%	-0.75%	-1.78%	2.88%	1.05%	10.22%	6.86%	6.94%	56.87%
All Ords Accumulative Index	3.65%	0.70%	4.81%	2.40%	-4.34%	1.86%	-1.51%	3.18%	1.25%	4.80%	2.48%	3.62%	24.99%
Small Ords Accumulative Index	3.76%	2.13%	6.32%	1.02%	-4.02%	1.13%	-0.43%	3.72%	1.74%	6.88%	3.93%	4.09%	34.21%
	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	2007
Cadence Capital Limited	2.10%	-0.34%	-0.33%	1.70%	7.56%	1.58%	-0.29%	-10.25%	4.02%	3.74%	-3.27%	-0.92%	4.28%
Cadence Capital Limited Post Fees	2.05%	0.17%	0.02%	1.90%	7.22%	1.17%	-0.39%	-10.59%	4.05%	3.79%	-3.43%	-1.04%	3.89%
All Ords Accumulative Index	2.01%	1.59%	3.33%	3.05%	3.19%	-0.07%	-1.94%	1.70%	5.78%	3.07%	-2.35%	-2.36%	17.95%
Small Ords Accumulative Index	1.87%	1.21%	4.04%	5.05%	5.43%	0.07%	-1.05%	-3.87%	4.56%	5.37%	-3.77%	-2.37%	17.05%
	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	2008
Cadence Capital Limited	-7.95%	-0.25%	-5.76%	1.42%	4.82%	-3.45%	-3.43%	3.26%	-6.15%	-13.46%	-5.89%	-0.75%	-32.80%
Cadence Capital Limited Post Fees	-8.28%	-0.35%	-5.97%	1.33%	4.92%	-3.67%	-3.66%	3.32%	-6.49%	-14.16%	-6.38%	-0.87%	-34.73%
All Ords Accumulative Index	-11.25%	0.26%	-4.11%	4.64%	2.45%	-7.32%	-5.23%	4.02%	-10.62%	-13.92%	-7.22%	-0.08%	-40.38%
Small Ords Accumulative Index	-14.37%	3.80%	-4.76%	3.54%	3.93%	-11.31%	-5.48%	1.94%	-15.02%	-24.81%	-9.61%	4.15%	-53.17%
	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	2009
Cadence Capital Limited	-1.02%	1.40%	1.68%	3.44%	4.47%	1.39%	8.12%	8.01%	14.89%	-0.10%	-0.30%	-1.45%	47.24%
Cadence Capital Limited Post Fees	-1.16%	1.41%	1.70%	3.57%	4.74%	1.47%	7.82%	7.65%	12.86%	-0.51%	0.02%	-0.61%	45.37%
All Ords Accumulative Index	-4.95%	-4.26%	8.05%	6.07%	2.15%	3.93%	7.65%	6.47%	6.05%	-1.89%	1.94%	3.69%	39.58%
Small Ords Accumulative Index	-4.65%	-6.70%	10.21%	13.52%	7.45%	3.05%	9.02%	6.37%	5.05%	-1.18%	1.77%	4.29%	57.43%
	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	2009
Cadence Capital Limited	-1.87%	-1.69%	8.94%	0.94%	-11.67%	-0.90%	4.66%						-2.80%
Cadence Capital Limited Post Fees	-2.68%	-1.09%	8.17%	0.45%	-10.81%	-1.24%	4.48%						-3.75%
All Ords Accumulative Index	-5.85%	1.82%	5.83%	-1.18%	-7.57%	-2.60%	4.23%						-5.93%
Small Ords Accumulative Index	-7.43%	-0.48%	6.84%	0.02%	-8.18%	-3.73%	5.21%						-8.44%