



16th August 2007

CADENCE CAPITAL LIMITED ANNOUNCES RECORD FULL YEAR RESULT

RESULTS FOR THE YEAR ENDED 30 JUNE 2007

SUMMARY

- ***Profit before tax increased 665% to \$9.053m***
- ***Profit after tax increased 670% to \$6.501m***
- ***The Directors have declared a 2.0 cent final ordinary dividend and a 1.0 cent final special dividend fully franked – Ordinary dividends increased 33% on the prior year***
- ***Gross performance for the 12 months to June 2007 was 49.04%***
- ***Gross performance for the 21 months (Since inception) to June 2007 was 98.29%***

Cadence Capital Limited

Cadence Capital Limited (CDM) today announced a 670% increase in operating profit after tax for the year ended 30th June 2007 to \$9.05 million.

The gross portfolio performance increased 49.04% for the year ended 30th June 2007, significantly outperforming the broad indices. The gross portfolio performance (since inception) increased 98.29% for the twenty one months ended 30th June 2007 again significantly outperforming the ASX All Ords. Index for the same period.

These results were achieved with an average of 88.0% net exposure to the market over the past year. The fund has held an average of 17.5% cash over the twenty one months since its inception.

The Board has declared a final ordinary dividend of 2 cents per share, up 33% on the previous final ordinary dividend, reflecting a policy of paying an increasing fully franked dividend stream. In addition the Board has declared a final special dividend of 1 cent taking total dividends fully franked for the year to 6 cents per share.

Commenting on the performance Karl Siegling noted:

‘The Australian Share Market has experienced exceptional performance over the past four years and particularly in the past financial year. Cadence Capital Limited has benefited from this market and delivered a strong return in the year ended June 2007. It is unlikely that the market will yield similar performance in the year ahead.’

The flexibility to buy as well as short sell stock should continue to provide us with market opportunities and the opportunity to protect assets in periods of adverse price movements. As always absolute return to investors will continue to be our primary focus in the year ahead.’

Ends:

Contact
Karl Siegling
Chairman
(61)2 8298 2498