



28 February, 2007

## **CADENCE CAPITAL LIMITED ANNOUNCES RECORD INTERIM RESULT**

**RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2006**

### **SUMMARY**

- *Profit before tax increased 1470% to \$4.548m*
- *Profit after tax increased 1470% to \$3.184m*
- *The Directors have declared a 2.0 cent interim dividend and a 1.0 cent special dividend fully franked, a 100% increase on the prior year*
- *Gross performance for the 6 months to December 2006 was 32.26%*
- *Gross performance for the 15 months to December 2006 was 75.98%*

## **Cadence Capital Limited**

Cadence Capital Limited (CDM) today announced a 1470% increase in operating profit after tax for the half year ended 31<sup>st</sup> December 2006 to \$3.18 million.

The gross portfolio performance increased 32.26% for the six months ended 31<sup>st</sup> December 2006, significantly outperforming the broad indices. The gross portfolio performance (since inception) increased 75.98% for the fifteen months ended 31<sup>st</sup> December 2006.

These results were achieved with an average of 75.9% net exposure to the market over the fifteen month period since inception. The fund held an average of 24.1% cash over this fifteen month period.

The Board has declared an Interim Dividend of 2 cents per share, up 33% on the previous Interim Dividend, reflecting a policy of paying an increasing fully franked dividend stream. In addition the Board has declared a Special Dividend of 1 cent reflecting the strong trading period for the six months ended December 2006.

Commenting on the performance Karl Siegling noted:

‘We are particularly pleased with the performance of the portfolio since inception of the fund and particularly over the past six months.’

‘Investors in the Initial Public Offering of Cadence Capital Limited on the 5<sup>th</sup> December 2006 have experienced investment growth from \$1.16 to \$1.50 at the close of business on the 27<sup>th</sup> February 2007, a return of 29.3% for the three months.’

Ends:

Contact  
Karl Siegling  
Chairman  
(61)2 8298 2498