

Full Name(s)
of Registered
Holding

Registered
Address

Postal Code

**You are required to insert this number
Securityholder Reference Number (SRN) or
Holder Identification Number (HIN)**

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Dividend Reinvestment Plan (DRP) – Application

This form is to be completed if you wish to have your dividend payments reinvested under the rules of the Dividend Reinvestment Plan. DRP rules available on request.

Option 1 Full participation in the DRP

Please tick this box if you wish to elect that all Shares registered in your name, including any additional Shares acquired from time to time, will participate in the DRP.

Option 2 Partial participation in the DRP

Please write in the box the number of Shares registered in your name you would like to participate in the DRP. The Dividends on the balance of your Shares not participating in the DRP will be issued in cash.

Sign Here – This section must be signed for your instructions to be executed

I/We authorise you to act in accordance with my/our instructions set out above and agree to be bound by the rules of the DRP. I/We acknowledge that these instructions supersede any Direct Credit instructions relating to distribution payments to which I/we am/are entitled to be paid.

Individual or Securityholder 1

Sole Director and
Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Day

Month

Year

		/			/				
--	--	---	--	--	---	--	--	--	--

Signing Instructions

Individual	This form is to be signed by the Securityholder.
Joint Holding	Where the Shares are held jointly, all the joint holders must sign.
Power of Attorney	To sign under a Power of Attorney, you must have already lodged the Power of Attorney with Boardroom. Alternatively, attach a certified photocopy of the Power of Attorney to this form.
Companies	If the Shareholder is a company, this form must be signed in accordance with the company's constitution and the <i>Corporations Act 2001</i> (Cth) (or for New Zealand Companies, the Companies Act 1993). Please indicate the office held by signing in the appropriate space. Two Directors, Director and Company Secretary, or Sole Director and Sole Company Secretary can sign.

Privacy Statement:

The personal information provided in this form is collected by Boardroom Pty Limited, as registrar for the issuer of the securities you hold. Boardroom Pty Limited's privacy policy can be viewed on our website (www.boardroomlimited.com.au). Alternatively, you may contact BoardRoom on 1300 737 760 and request a copy be sent to you.

Your personal information is required for administration of the register of securityholdings. Should some or all of the requested information not be provided correct administration of your securityholding may not be possible. Your personal information may be disclosed to the issuer of the securities you hold, its or our related bodies corporate, external service companies such as print or mail service providers or otherwise as permitted by law. If, in accordance with the provisions of the Corporations Act the issuer of the securities you hold approves, you may be sent marketing material in addition to general corporate communications. You may elect not to receive marketing material by contacting Boardroom Pty Limited. You can obtain access to your personal information and (if required) advise of any incorrect, inaccurate or out of date data information held, by contacting Boardroom's Privacy Officer on 1300 737 760.

Please return completed form by post, fax or email to:

Post	Boardroom Pty Limited GPO Box 3993, Sydney NSW 2001, Australia
Fax	+61 2 9279 0664
Email	enquiries@boardroomlimited.com.au

WHAT IS A DIVIDEND REINVESTMENT PLAN (DRP)?

A Dividend Reinvestment Plan ('DRP') is the opportunity to invest all or part of your dividends in new shares in the Company.

By participating in the DRP you will receive shares in the company without paying any brokerage.

The Company's DRP is currently operating at a 3.0% discount. This means you have the opportunity to buy new shares in the Company at a discount to the market price without paying any brokerage.

HOW DOES A DRP WORK?

You can participate in the DRP and therefore elect to receive shares as part, or all, of your dividend. If you decide to participate fully in the DRP, the Company issues new shares to you in lieu of cash. These shares are newly issued shares which will contribute to an increase in the size of the Company.

WHAT IS THE SUBSCRIPTION PRICE?

The price which the DRP shares are issued is called the subscription price. The subscription price at which shares will be issued under the DRP is a 3.0% discount to the average price of the shares over the record date and the 3 days preceding this date. This average price incorporates the volume traded on the market over this period.

HOW DO I PARTICIPATE IN THE DRP?

To participate in the DRP, please complete and return the enclosed form to our share registry, Boardroom Pty Limited, via fax, email or post. Alternatively, please register online via www.investorserve.com.au

WHAT ARE THE TAX IMPLICATIONS?

The Australian Tax Office ('ATO') treats dividends the same whether the shareholder participates in the DRP or not. You will receive a dividend statement explaining the dividend and franked component to lodge with your annual tax return.

The shares acquired via the DRP are simply new shares purchased at the subscription price on the issue date.

FURTHER INFORMATION

For more information, please refer to the DRP rules which are available on our website at www.cadencecapital.com.au

You can also contact the office on (02) 8298 2402 for a copy of the DRP rules.