



About Cadence Capital Limited (ASX: CDM)

Cadence Capital Limited (CDM) is a Listed Investment Company (LIC) that invests in Australian and International listed equities, with the aim of producing above market risk adjusted returns over time. CDM listed on the ASX in December 2006 and currently has over \$420m of Funds Under Management. 50% of our shareholders are Self-Managed Super Funds (SMSFs).

Investment Philosophy and Style

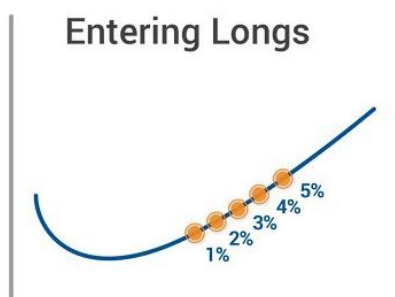
The Cadence Capital philosophy is underpinned by two long held investment beliefs:

1. Using both Fundamental and Technical Research is critical

We believe a combination of Fundamental and Technical research has a greater probability of producing higher returns than either Fundamental or Technical research alone.

2. Disciplined 'Entry and Exit' strategy

We see the 'Entry and Exit' strategy (Technical Research) to be as important as the investment decision (Fundamental). The 'Entry and Exit' strategy for long positions is illustrated below. The fund can only invest 5% at cost in each position.



Key features of the fund

Inception Date	October 2005
ASX Listing Date	December 2006
ASX Listing Code	CDM
Investment Universe	ASX and International listed equities
Dividends	Semi Annually. Historic dividend yield of 6%-8% fully franked
Core Positions	Generally 20-40
Trading Positions	Up to 40
Cash Position	0-100%
Management Fee	1% (ex GST)
Performance Fee	20% on outperformance of All Ords Accumulation Index (ex GST)

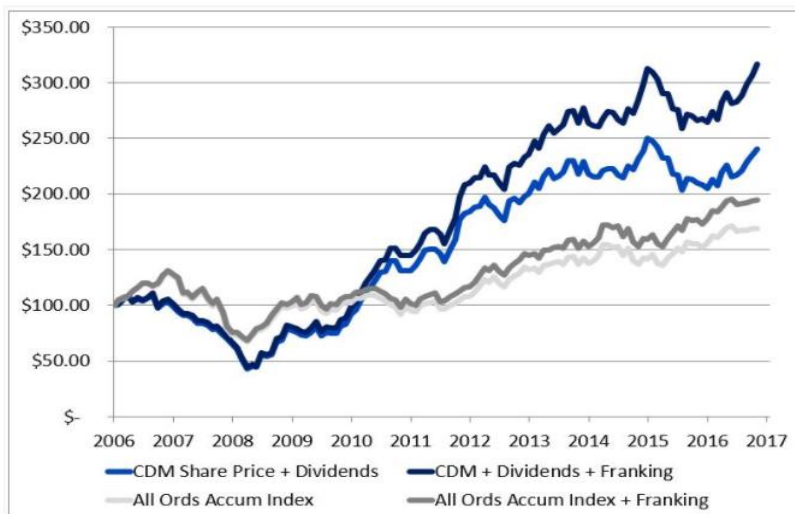


Detailed Performance (before and after fees)

Fund Performance - 31st March 2018	Gross Performance (before fees)	Net Performance (after fees)	Net Performance Incl. Franking *	All Ords Accum Incl. Franking
1 Month	-2.0%	-2.3%	-2.3%	-3.4%
YTD	11.4%	9.3%	10.2%	6.3%
1 Year	16.3%	13.0%	14.4%	5.0%
3 Years (per annum)	4.4%	2.4%	3.6%	5.8%
5 Years (per annum)	8.4%	6.6%	7.8%	9.3%
8 Years (per annum)	15.2%	12.3%	15.0%	8.2%
10 Years (per annum)	14.0%	11.3%	13.6%	6.6%
Since Inception (12.5 years) (per annum)	15.3%	12.4%	14.4%	7.8%
Since Inception (12.5 years) (total return)	490.7%	330.6%	438.3%	155.6%

* including franking on dividends received

Total Shareholder Returns (including franking)



Fund Highlights

Morningstar/ASX LIC Report – CDM is one of the highest yielding LICs listed on ASX.

Independent Investment Research (IIR) – Recommended PLUS rating

How to invest

Simply buy or sell Cadence Capital Limited shares on the Australian Stock Exchange using the ASX code: CDM.

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For more information contact Cadence Capital Limited on 02 8298 2450 or email info@cadencecapital.com.au. Register to receive our newsletter at www.cadencecapital.com.au