



MEDIA RELEASE

Cadence Capital Limited (ASX code: CDM) Announces Record Profit up 102%

Friday, 8 August 2014

Cadence Capital Limited (Cadence) today announced a **record full year profit before tax of \$26.4 million up 102% on last year's profits**. Karl Siegling, Chairman, said "Our combination of fundamental and technical research has continued to perform well, delivering strong risk adjusted returns for our investors."

Karl Siegling said "We are pleased that Cadence continues to attract SMSF investors, with more than 60% of the Company's investor base being SMSF Trustees. The combination of 19.1% per annum gross returns since inception, along with a historic fully franked yield of between 6% and 8% per annum, makes the Company appealing to this growing sector of the market."

Cadence announced a 5.0 cent fully-franked dividend to be paid on the 30th September 2014. "Given the continued low dividend yield environment in 2014, we are pleased that the Company has delivered an annualised fully franked yield of 6.8%* (9.7% when grossed-up for franking credits)." Cadence will be providing current investors the ability to participate in its Dividend Re-Investment Plan ("DRP") at a 3% discount.

Key financial highlights 2014:

- **Record net profit before tax of \$26.4m**
- **Record net profit after tax of \$20.1m**
- Final dividend of 5c to be paid on 30th September 2014.
- Current annualised yield based on 30th June 2014 share price of 6.8% fully franked (9.7% grossed-up)
- Gross performance over the past 12 months of 16.9%
- Gross performance over the last 8.8 years of 19.1% per annum
- NTA 30 June 2014 - \$1.41 (after tax).

For further information:

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* Based on the 30 June 2014 CDM share price of \$1.465