



Spotlight on Listed Investment & Absolute Return Funds

May 2015

ASX LIC & ARF Profiles			Activity							Prices			Returns						
ASX Code	Type*	Fund Name	MER (% p.a)	Outper Fee	Mkt Cap (\$m)#	Mkt Cap (\$m) Change	Traded Value (\$)	Traded Volume	Number of Trades	Monthly Liquidity %	Prem/Disc % NTA (pre-tax)	Last	Year High	Year Low	Historical Distribution Yield	1 Month Total Return	1 Year Total Return	3 Year Total Return (ann.)	5 Year Total Return (ann.)
Australian Shares																			
ACQ	Shares	Acorn Capital Investment Fund Limited	n/a	n/a	38.88	-0.25	1,414,164	1,841,795	108	4.74%	-15.9%	0.77	0.94	0.72	0.00%	-1.33%	-15.94%	n/a	n/a
AFI	Shares	Australian Foundation Investment Company Limited	0.18	No	6735.23	-43.59	41,256,142	6,672,514	5,548	0.10%	-0.2%	6.18	6.35	5.80	3.72%	-0.64%	6.35%	19.48%	9.84%
ALR	Shares	Aberdeen Leaders Limited	2.40	No	73.27	-0.62	351,181	300,426	62	0.41%	-8.5%	1.17	1.30	1.04	4.27%	-3.70%	-2.79%	10.83%	5.44%
AMH	Shares	AMCIL Limited	0.77	No	221.31	1.21	1,293,791	1,445,151	177	0.65%	-3.7%	0.92	1.01	0.83	2.73%	-0.54%	8.02%	16.27%	14.10%
AQF	Shares	Australian Governance Masters Index Fund Limited	0.49	No	63.60	-1.07	229,548	115,540	13	0.18%	-0.5%	2.02	2.10	1.83	2.97%	-1.48%	10.33%	16.33%	6.85%
ARG	Shares	Argo Investments Limited	0.18	No	5320.12	86.67	31,310,873	3,977,737	4,326	0.07%	1.8%	7.98	8.44	7.34	3.57%	0.50%	12.34%	20.95%	10.96%
AUI	Shares	Australian United Investment Company Limited	0.13	No	916.55	5.47	2,916,159	347,991	139	0.04%	-6.7%	8.38	9.24	7.64	3.94%	0.00%	7.41%	18.95%	9.20%
AUP	Units	Aurora Property Buy-Write Income Trust	2.00	Yes	11.70	0.00	180,367	33,172	14	0.28%	-0.4%	5.48	5.62	5.09	7.94%	0.01%	10.87%	11.01%	10.65%
BEL	Shares	Bentley Capital Limited	n/a	Yes	9.72	0.37	308,962	2,364,396	56	24.31%	-40.9%	0.13	0.17	0.13	11.54%	0.00%	-0.58%	-0.12%	2.23%
BKI	Shares	BKI Investment Company Limited	0.19	No	957.28	-5.57	5,127,528	2,991,440	650	0.31%	-0.6%	1.72	1.79	1.54	4.10%	-1.71%	7.61%	19.21%	13.87%
BST	Shares	Barrack St Investments Limited	1.00	Yes	15.23	1.76	361,352	415,380	73	2.73%	-5.0%	0.95	1.10	0.81	0.53%	14.47%	n/a	n/a	n/a
BTI	Shares	Bailador Technology Investments Limited	1.75	Yes	49.85	0.87	280,972	314,728	20	0.63%	-21.6%	0.86	1.00	0.82	0.00%	4.27%	n/a	n/a	n/a
CAM	Shares	Clime Capital Limited	n/a	n/a	75.44	-0.10	870,046	936,522	105	1.24%	-7.5%	0.93	1.01	0.90	0.00%	0.55%	-2.45%	8.55%	9.11%
CDM	Shares	Cadence Capital Limited	1.00	Yes	311.81	-6.73	7,256,902	5,185,513	2,484	1.66%	-2.1%	1.39	1.54	1.34	7.19%	-2.45%	2.75%	13.05%	23.99%
CIN	Shares	Carlton Investments Limited	0.10	No	847.19	13.24	1,157,109	36,640	81	0.00%	-9.6%	32.00	32.10	26.40	0.00%	1.27%	22.79%	32.33%	17.07%
COT	Shares	Continuation Investments Limited	n/a	n/a	1.53	-0.06	3,910	49,250	2	3.22%	28.3%	0.07	0.16	0.05	0.00%	-7.87%	39.98%	-35.33%	-7.02%
CTN	Shares	Contango Microcap Limited	1.25	Yes	176.76	4.00	5,147,349	4,724,631	1,307	2.67%	-8.7%	1.11	1.20	1.00	7.78%	1.37%	18.44%	12.27%	14.18%
CYA	Shares	Century Australia Investments Limited	1.08	No	59.69	-3.07	889,932	996,895	161	1.67%	-13.4%	0.88	0.95	0.82	3.95%	-5.30%	2.79%	19.94%	8.25%
DJW	Shares	Djerriwarrh Investments Limited	0.39	No	1005.51	8.74	8,869,233	1,920,097	1,037	0.19%	25.7%	4.60	4.95	4.36	5.65%	0.88%	3.44%	14.70%	8.71%
DUI	Shares	Diversified United Investment Limited	0.17	No	744.65	-10.31	4,227,152	1,163,904	451	0.16%	-7.4%	3.61	3.85	3.27	3.82%	-0.28%	6.23%	19.95%	8.80%
FGX	Shares	Future Generation Investment Company Limited	1.00	No	211.56	1.96	4,442,197	3,929,065	305	1.86%	0.9%	1.15	1.16	0.88	0.00%	0.00%			
FSI	Shares	Flagship Investments Limited	n/a	Yes	36.58	-1.26	577,823	395,258	37	1.08%	-18.5%	1.45	1.71	1.40	4.83%	-3.97%	-7.07%	13.39%	6.15%
IBC	Shares	Ironbark Capital Limited	0.65	Yes	91.60	0.86	299,870	563,963	41	0.62%	-2.7%	0.54	0.58	0.52	7.45%	-1.83%	5.04%	9.94%	10.86%
MIR	Shares	Mirrabooka Investments Limited	0.70	No	365.00	7.07	2,236,985	879,161	381	0.24%	8.9%	2.58	2.90	2.42	3.88%	2.79%	5.09%	19.78%	15.75%
MLT	Shares	Milton Corporation Limited	0.14	No	2913.16	6.40	12,152,011	2,697,866	1,405	0.09%	-0.7%	4.55	4.90	4.11	3.93%	-0.65%	8.35%	19.98%	11.81%
MVT	Shares	Mercantile Investment Company Ltd	n/a	n/a	34.94	1.34	281,825	2,052,861	69	5.88%	-13.3%	0.13	0.15	0.12	0.00%	4.02%	0.07%	16.17%	-26.44%
NAC	Shares	Naos Absolute Opportunities Company Limited	1.75	Yes	20.43	-0.43	886,324	940,170	58	4.60%	-8.7%	0.95	1.00	0.92	0.00%	-3.06%	n/a	n/a	n/a
NCC	Shares	Naos Emerging Opportunities Company Limited	1.25	Yes	48.56	0.47	2,020,190	1,985,501	209	4.09%	-6.8%	1.04	1.14	0.99	6.04%	0.48%	5.58%	n/a	n/a
OEQ	Shares	Orion Equities Limited	n/a	n/a	3.03	-0.89	2,290	12,000	3	0.40%	-63.8%	0.17	0.27	0.17	0.00%	-8.11%	-30.60%	-12.06%	-19.57%
OZG	Shares	Ozgrowth Limited	1.00	Yes	57.76	1.80	162,601	1,037,505	40	1.80%	-11.1%	0.16	0.23	0.15	9.38%	3.23%	-15.37%	6.55%	9.82%
PIC	Shares	Perpetual Equity Investment Company Limited	1.00	No	244.47	-1.25	5,406,257	5,567,650	641	2.28%	-2.5%	0.98	0.99	0.95	0.00%	-0.53%	n/a	n/a	n/a
QVE	Shares	Qv Equities Limited	0.00	0.00	205.66	0.75	4,172,650	3,897,978	1,480	1.90%	2.9%	1.07	1.14	0.95	0.47%	-0.92%	n/a	n/a	n/a
SNC	Shares	Sandon Capital Investments Limited	1.25	Yes	34.08	0.53	1,031,902	1,057,466	91	3.10%	-4.0%	0.97	1.00	0.86	2.06%	2.11%	4.86%	n/a	n/a
WAM	Shares	WAM Capital Limited	1.00	Yes	893.08	25.48	20,801,621	10,757,808	2,526	1.20%	8.2%	1.98	2.11	1.89	6.82%	2.06%	10.41%	16.04%	19.45%
WAX	Shares	WAM Research Limited	1.00	Yes	194.84	13.42	5,004,400	4,184,268	412	2.15%	-0.8%	1.19	1.25	1.10	6.51%	2.56%	12.37%	25.74%	21.03%
WHF	Shares	Whitefield Limited	0.35	No	363.70	-3.34	1,963,596	419,991	213	0.12%	-8.6%	4.58	4.95	4.09	3.71%	-3.79%	14.69%	26.70%	14.12%
WIC	Shares	Westoz Investment Company Limited	1.28	Yes	122.14	-0.65	816,592	852,198	99	0.70%	-12.5%	0.95	1.35	0.88	9.52%	-2.06%	-19.43%	6.98%	7.39%
WMK	Shares	Watermark Market Neutral Fund Limited	1.00	Yes	75.78	-1.75	2,163,825	2,482,838	256	3.28%	-9.9%	0.87	1.06	0.83	5.20%	-2.28%	-11.84%	n/a	n/a