

Cadence Capital Limited (ASX: CDM) Record Full Year Profit

Sydney, 10 August 2017: Cadence Capital Limited (ASX: CDM) today announced a record full year profit after tax of \$37.0m, up 220% on last year. Karl Siegling, Chairman, said “Our portfolio has performed well over the past 12 months delivering strong risk adjusted returns for our investors and outperforming the All Ordinaries Accumulation Index by 4.1%.”

Karl Siegling said “We are pleased with the performance of the Company’s top holdings over the past year with Melbourne IT, Macquarie Group, Samsung Electronics Co, Softbank Group, Janus Henderson Group, Alphabet Inc and Monadelphous Group being our top performing stocks for the year. The Company’s domestic and international holdings performed well over this period, generating both strong profits and outperformance.”

Full Year Results to 30 June 2017:

- Record Profit before tax of \$47.0m, up 200%
- Record Profit after tax of \$37.0m, up 220%
- Fund gross performance of 17.2%, outperforming All Ordinaries Accumulation Index by 4.1% whilst holding an average 21% cash
- 4.0c fully-franked Final Dividend payable on the 18th September 2017
- Yield of 6.3% fully-franked (9.0% gross including franking)

Fully-franked Final Dividend

The Board is pleased to announce a 4.0 cent fully-franked final dividend. This equates to a 6.3% annual fully franked yield, or a 9.0% gross yield (grossed up for franking credits) based on the CDM share price at the time of this announcement of \$1.27. The Ex-Date for the dividend is the **8th September 2017**. The payment date for the dividend is the **18th September 2017**.

Karl Siegling said “We are pleased that the Company has once again delivered a healthy fully franked dividend yield over the past year. Cadence will be providing investors with the ability to participate in its Dividend Re-Investment Plan (“DRP”) at a 3% discount. As a large shareholder in the Company I will once again participate fully in the DRP.”



Outlook

Karl Siegling said “Cadence has derived good performance both domestically and internationally this financial year and across different sectors, market capitalisations, and countries. This diversification helps to produce good risk adjusted returns over time.”

“One year ago the market was predominantly ‘bearish’ and ‘fearful’ and a year on we are starting to see the first tentative signs of synchronised global growth. Whilst this optimism is not to be overstated, it does appear that the market continues to ‘climb a wall of worry.’”

“We will continue to implement the Cadence Capital Investment process seeking out both undervalued and overvalued investment opportunities, a process that has served us well over time and through different investment cycles.”

Karl Siegling
Chairman, Cadence Capital Limited

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