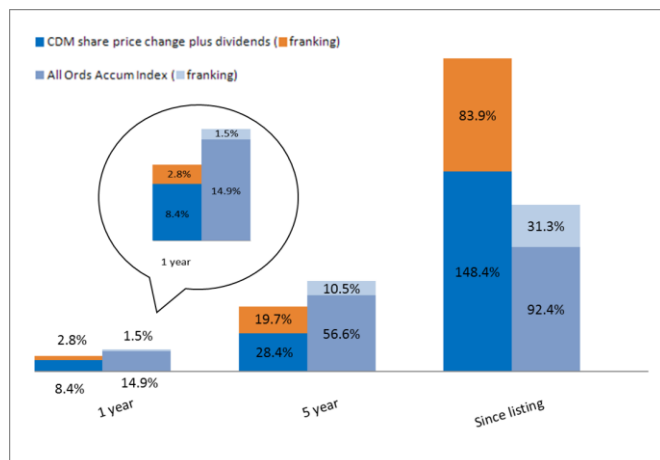




FUND PERFORMANCE

July 2018

Share Price Return Including Dividends & Franking Fully Franked Dividends Declared Since Listing



Calendar Year	Interim	Final	Special	Total	Gross (Inc. Franking)
2007	2.0c	2.0c	2.0c	6.0c	8.6c
2008	2.5c	2.2c*	-	4.7c	5.8c
2009	-	2.0c	-	2.0c	2.9c
2010	2.0c	2.0c	-	4.0c	5.7c
2011	3.0c	3.0c	3.0c	9.0c	12.9c
2012	4.0c	4.0c	4.5c	12.5c	17.8c
2013	5.0c	5.0c	1.0c	11.0c	15.7c
2014	5.0c	5.0c	-	10.0c	14.3c
2015	5.0c	5.0c	1.0c	11.0c	15.7c
2016	5.0c	4.0c	-	9.0c	12.9c
2017	4.0c	4.0c	-	8.0c	11.4c
2018	4.0c	4.0c	-	8.0c	11.4c
TOTAL	41.5c	42.2c	11.5c	95.2c	135.1c

Performance

Gross Performance* to 31st July 2018	CDM	All Ords Accum	Outperformance
1 Month	-0.1%	1.2%	-1.3%
YTD	-0.1%	1.2%	-1.3%
1 Year	17.3%	14.9%	+2.4%
3 Years (per annum)	4.4%	8.4%	-4.0%
5 Years (per annum)	9.1%	9.4%	-0.3%
8 Years (per annum)	17.2%	9.0%	+8.2%
10 Years (per annum)	14.8%	6.9%	+7.9%
Since Inception (12.8 years) (per annum)	15.4%	7.0%	+8.4%
Since Inception (12.8 years) (total return)	526.2%	138.0%	+388.2%

* Gross Performance: before Management and Performance Fees

Fund Research

- Rated 'Recommended PLUS' by Independent Investment Research
- Broker research by Baillieu Holst, Patersons, Evans & Partners, Morgan Stanley & Bell Potter

