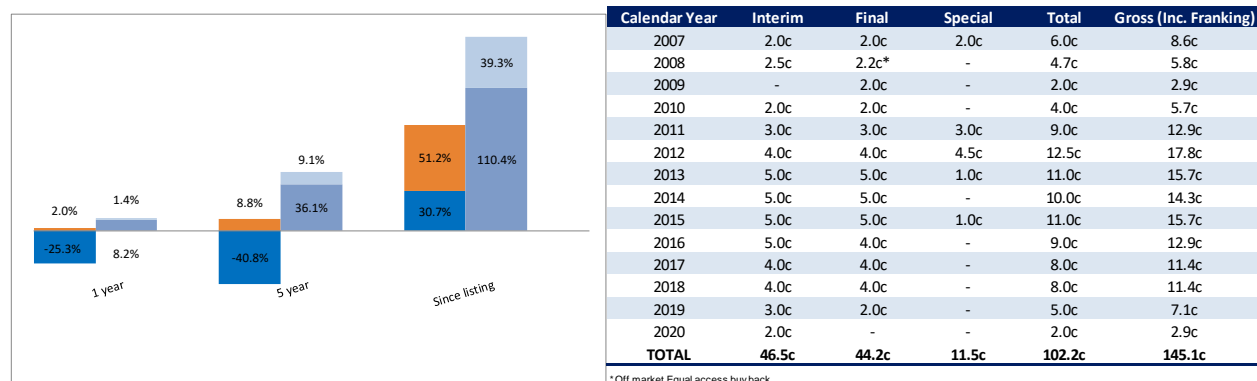


FUND PERFORMANCE

February 2020

Share Price Return Including Dividends & Franking Fully Franked Dividends Declared Since Listing



Performance

Fund Performance - 29 February 2020	Gross Performance (before fees)	Net Performance (after fees)	Net Performance Incl. Franking* (after fees)	All Ords Accum Incl. Franking
1 Month	-6.0%	-6.1%	-6.0%	-8.0%
YTD	-4.8%	-5.4%	-4.9%	0.5%
1 Year	-9.0%	-9.8%	-9.1%	9.6%
3 Years (per annum)	-1.8%	-3.2%	-2.2%	9.9%
5 Years (per annum)	-1.2%	-2.7%	-1.7%	7.7%
8 Years (per annum)	4.5%	3.1%	4.6%	11.0%
10 Years (per annum)	10.5%	8.0%	10.3%	9.3%
Since Inception (14.4 years) (per annum)	11.4%	8.9%	10.7%	8.2%
Since Inception (14.4 years) (total return)	373.7%	240.3%	333.4%	213.2%

*including franking on dividends received

Fund Research

- Rated 'Recommended PLUS' by Independent Investment Research
- Broker research by Baillieu Holst, Patersons, Evans & Partners, Morgan Stanley & Bell Potter

