FUND PERFORMANCE

September 2026

Summary Performance

Fund Performance - 30th September 2026	Gross Performance (before fees)	Net Performance (after fees)	Net Performance Incl. Franking * (after fees)	All Ords Accum Incl. Franking *
1 Month	-3.9%	-4.0%	-4.0%	-2.5%
1 Year	6.5%	3.8%	4.5%	2.2%
3 Years (per annum)	9.8%	8.0%	9.0%	12.1%
Since Inception (21.0 years) (per annum)	10.6%	8.3%	9.9%	9.0%
Since Inception (21.0 years) (total return)	730.5%	432.9%	621.4%	504.5%

* including franking on dividends received

Detailed Monthly Performance Pre and Post Fees

	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	2005
Cadence Capital Limited										0.34%	1.75%	4.04%	**6.22%**
Cadence Capital Limited Post Fees										-0.57%	2.27%	3.73%	**5.48%**
All Ords Accumulative Index										-3.83%	4.40%	3.04%	**3.45%**
Small Ords Accumulative Index										-3.74%	2.98%	1.45%	**0.57%**
	Jan-06	**Feb-06**	**Mar-06**	**Apr-06**	**May-06**	**Jun-06**	**Jul-06**	**Aug-06**	**Sep-06**	**Oct-06**	**Nov-06**	**Dec-06**	**2006**
Cadence Capital Limited	7.64%	4.29%	5.08%	5.59%	2.36%	-1.75%	-1.78%	2.70%	1.00%	11.40%	8.04%	7.87%	**65.67%**
Cadence Capital Limited Post Fees	6.66%	3.52%	5.14%	4.95%	0.87%	-0.75%	-1.78%	2.88%	1.05%	10.22%	6.86%	6.94%	**56.87%**
All Ords Accumulative Index	3.65%	0.70%	4.81%	2.40%	-4.34%	1.86%	-1.51%	3.18%	1.25%	4.80%	2.48%	3.62%	**24.99%**
Small Ords Accumulative Index	3.76%	2.13%	6.32%	1.02%	-4.02%	1.13%	-0.43%	3.72%	1.74%	6.88%	3.93%	4.09%	**34.21%**
	Jan-07	**Feb-07**	**Mar-07**	**Apr-07**	**May-07**	**Jun-07**	**Jul-07**	**Aug-07**	**Sep-07**	**Oct-07**	**Nov-07**	**Dec-07**	**2007**
Cadence Capital Limited	2.10%	-0.34%	-0.33%	1.70%	7.56%	1.58%	-0.29%	-10.25%	4.02%	3.74%	-3.27%	-0.92%	**4.28%**
Cadence Capital Limited Post Fees	2.05%	0.17%	0.02%	1.90%	7.22%	1.17%	-0.39%	-10.59%	4.05%	3.79%	-3.43%	-1.04%	**3.89%**
All Ords Accumulative Index	2.01%	1.59%	3.33%	3.05%	3.19%	-0.07%	-1.94%	1.70%	5.78%	3.07%	-2.35%	-2.36%	**17.95%**
Small Ords Accumulative Index	1.87%	1.21%	4.04%	5.05%	5.43%	0.07%	-1.05%	-3.87%	4.56%	5.37%	-3.77%	-2.37%	**17.05%**
	Jan-08	**Feb-08**	**Mar-08**	**Apr-08**	**May-08**	**Jun-08**	**Jul-08**	**Aug-08**	**Sep-08**	**Oct-08**	**Nov-08**	**Dec-08**	**2008**
Cadence Capital Limited	-7.95%	-0.25%	-5.76%	1.42%	4.82%	-3.45%	-3.43%	3.26%	-6.15%	-13.46%	-5.89%	-0.75%	**-32.80%**
Cadence Capital Limited Post Fees	-8.28%	-0.35%	-5.97%	1.33%	4.92%	-3.67%	-3.66%	3.32%	-6.49%	-14.16%	-6.38%	-0.87%	**-34.73%**
All Ords Accumulative Index	-11.25%	0.26%	-4.11%	4.64%	2.45%	-7.32%	-5.23%	4.02%	-10.62%	-13.92%	-7.22%	-0.08%	**-40.38%**
Small Ords Accumulative Index	-14.37%	3.80%	-4.76%	3.54%	3.93%	-11.31%	-5.48%	1.94%	-15.02%	-24.81%	-9.61%	4.15%	**-53.17%**
	Jan-09	**Feb-09**	**Mar-09**	**Apr-09**	**May-09**	**Jun-09**	**Jul-09**	**Aug-09**	**Sep-09**	**Oct-09**	**Nov-09**	**Dec-09**	**2009**
Cadence Capital Limited	-1.02%	1.40%	1.68%	3.44%	4.47%	1.39%	8.12%	8.01%	14.89%	-0.10%	-0.30%	-1.45%	**47.24%**
Cadence Capital Limited Post Fees	-1.16%	1.41%	1.70%	3.57%	4.74%	1.47%	7.82%	7.65%	12.86%	-0.51%	0.02%	-0.61%	**45.37%**
All Ords Accumulative Index	-4.95%	-4.26%	8.05%	6.07%	2.15%	3.93%	7.65%	6.47%	6.05%	-1.89%	1.94%	3.69%	**39.58%**
Small Ords Accumulative Index	-4.65%	-6.70%	10.21%	13.52%	7.45%	3.05%	9.02%	6.37%	5.05%	-1.18%	1.77%	4.29%	**57.43%**
	Jan-10	**Feb-10**	**Mar-10**	**Apr-10**	**May-10**	**Jun-10**	**Jul-10**	**Aug-10**	**Sep-10**	**Oct-10**	**Nov-10**	**Dec-10**	**2010**
Cadence Capital Limited	-1.87%	-1.69%	8.94%	0.94%	-11.67%	-0.90%	4.66%	1.71%	4.88%	1.57%	10.20%	13.83%	**32.11%**
Cadence Capital Limited Post Fees	-2.68%	-1.09%	8.17%	0.45%	-10.81%	-1.24%	4.46%	1.12%	4.79%	1.60%	7.95%	11.67%	**24.88%**
All Ords Accumulative Index	-5.85%	1.82%	5.83%	-1.18%	-7.57%	-2.60%	4.23%	-0.71%	5.02%	2.17%	-0.70%	3.80%	**3.31%**
Small Ords Accumulative Index	-7.43%	-0.48%	6.84%	0.02%	-8.18%	-3.73%	5.21%	1.80%	9.07%	3.31%	0.53%	7.07%	**13.05%**
	Jan-11	**Feb-11**	**Mar-11**	**Apr-11**	**May-11**	**Jun-11**	**Jul-11**	**Aug-11**	**Sep-11**	**Oct-11**	**Nov-11**	**Dec-11**	**2011**
Cadence Capital Limited	3.44%	10.57%	-4.74%	7.38%	8.00%	1.26%	1.16%	1.39%	-3.74%	4.72%	0.01%	-0.95%	**31.03%**
Cadence Capital Limited Post Fees	2.69%	8.75%	-3.50%	5.72%	8.00%	0.16%	0.83%	1.01%	-3.36%	3.88%	-0.06%	-0.81%	**24.93%**
All Ords Accumulative Index	0.07%	2.19%	0.64%	-0.58%	-1.89%	-2.39%	-3.40%	-2.00%	-6.27%	7.17%	-3.43%	-1.57%	**-11.43%**
Small Ords Accumulative Index	-2.18%	1.27%	-0.26%	-2.61%	-1.89%	-5.09%	1.40%	-2.69%	-10.61%	7.87%	-3.71%	-4.30%	**-21.43%**
	Jan-12	**Feb-12**	**Mar-12**	**Apr-12**	**May-12**	**Jun-12**	**Jul-12**	**Aug-12**	**Sep-12**	**Oct-12**	**Nov-12**	**Dec-12**	**2012**
Cadence Capital Limited	3.08%	2.75%	2.34%	-1.52%	-4.58%	1.13%	3.93%	6.43%	-0.37%	3.39%	0.44%	1.01%	**19.07%**
Cadence Capital Limited Post Fees	2.33%	2.06%	1.74%	-1.31%	-3.72%	0.87%	3.80%	5.33%	-0.04%	3.24%	0.36%	1.25%	**16.76%**
All Ords Accumulative Index	5.23%	2.41%	1.15%	1.10%	-6.90%	0.25%	3.74%	2.12%	2.13%	2.97%	0.27%	3.43%	**18.84%**
Small Ords Accumulative Index	7.75%	6.51%	0.19%	-0.92%	-10.22%	-4.78%	-0.19%	2.95%	4.37%	1.31%	-2.43%	3.23%	**6.58%**
	Jan-13	**Feb-13**	**Mar-13**	**Apr-13**	**May-13**	**Jun-13**	**Jul-13**	**Aug-13**	**Sep-13**	**Oct-13**	**Nov-13**	**Dec-13**	**2013**
Cadence Capital Limited	2.41%	5.28%	-2.07%	1.82%	0.30%	-1.99%	2.26%	0.01%	2.39%	4.73%	2.67%	1.30%	**20.55%**
Cadence Capital Limited Post Fees	2.32%	5.19%	-2.18%	1.72%	0.03%	-1.94%	2.17%	-0.08%	2.30%	4.64%	2.58%	1.20%	**19.16%**
All Ords Accumulative Index	5.08%	5.18%	-2.24%	3.82%	-4.39%	-2.62%	5.46%	2.59%	2.39%	3.91%	-1.38%	0.92%	**19.66%**
Small Ords Accumulative Index	4.20%	0.87%	-3.33%	-4.65%	-3.82%	-7.15%	9.81%	2.88%	1.69%	2.74%	-5.23%	2.55%	**-0.76%**
	Jan-14	**Feb-14**	**Mar-14**	**Apr-14**	**May-14**	**Jun-14**	**Jul-14**	**Aug-14**	**Sep-14**	**Oct-14**	**Nov-14**	**Dec-14**	**2014**
Cadence Capital Limited	-1.53%	2.26%	0.37%	-1.02%	0.63%	1.82%	2.46%	-0.55%	-2.73%	1.84%	-1.68%	0.69%	**2.42%**
Cadence Capital Limited Post Fees	-1.68%	2.22%	0.28%	-1.11%	0.54%	1.72%	2.36%	-0.64%	-2.82%	1.75%	-1.77%	0.58%	**1.28%**
All Ords Accumulative Index	-2.76%	4.84%	0.25%	1.29%	0.61%	-1.41%	4.49%	0.72%	-5.26%	3.96%	-3.20%	1.93%	**5.02%**
Small Ords Accumulative Index	-2.76%	4.97%	-1.16%	-1.24%	0.08%	-1.11%	4.91%	2.34%	-5.47%	-0.54%	-3.81%	0.47%	**-3.81%**
	Jan-15	**Feb-15**	**Mar-15**	**Apr-15**	**May-15**	**Jun-15**	**Jul-15**	**Aug-15**	**Sep-15**	**Oct-15**	**Nov-15**	**Dec-15**	**2015**
Cadence Capital Limited	3.12%	5.83%	2.87%	-1.75%	3.32%	-2.15%	6.78%	-7.22%	-0.93%	5.60%	-1.63%	0.60%	**14.38%**
Cadence Capital Limited Post Fees	3.02%	5.74%	2.72%	-1.83%	2.97%	-2.95%	6.02%	-6.72%	-1.02%	4.85%	-1.38%	0.49%	**11.68%**
All Ords Accumulative Index	3.03%	7.00%	-0.03%	-1.47%	0.58%	-5.40%	4.23%	-7.30%	-2.50%	4.59%	-0.69%	2.65%	**3.78%**
Small Ords Accumulative Index	0.91%	8.43%	-1.94%	1.66%	2.35%	-7.77%	1.56%	-4.87%	-0.53%	7.12%	0.02%	3.91%	**10.16%**
	Jan-16	**Feb-16**	**Mar-16**	**Apr-16**	**May-16**	**Jun-16**	**Jul-16**	**Aug-16**	**Sep-16**	**Oct-16**	**Nov-16**	**Dec-16**	**2016**
Cadence Capital Limited	-5.23%	-7.38%	-0.61%	0.02%	4.11%	-5.76%	4.30%	2.34%	0.08%	-0.41%	0.75%	2.44%	**-5.99%**
Cadence Capital Limited Post Fees	-4.98%	-7.46%	-0.70%	-0.07%	4.02%	-5.84%	4.21%	1.90%	0.08%	-0.88%	1.08%	2.61%	**-6.62%**
All Ords Accumulative Index	-5.38%	-1.47%	4.74%	3.24%	3.09%	-2.28%	6.29%	-1.33%	0.40%	-2.18%	2.46%	4.17%	**11.65%**
Small Ords Accumulative Index	-5.11%	0.95%	5.47%	3.04%	4.09%	-1.31%	8.57%	-1.56%	1.53%	-4.72%	-1.19%	3.61%	**13.18%**

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	2017
Cadence Capital Limited	-0.53%	1.10%	1.62%	1.55%	1.20%	1.60%	0.67%	2.67%	0.36%	5.79%	5.13%	0.15%	**23.28%**
Cadence Capital Limited Post Fees	-0.61%	1.01%	1.53%	1.46%	0.67%	1.19%	0.50%	2.22%	0.21%	5.28%	4.26%	0.54%	**19.69%**
All Ords Accumulative Index	-0.77%	2.09%	3.16%	0.78%	-2.58%	0.28%	0.18%	0.79%	0.05%	4.06%	1.91%	2.03%	**12.47%**
Small Ords Accumulative Index	-2.44%	1.31%	2.66%	-0.25%	-2.05%	1.99%	0.34%	2.71%	1.31%	6.02%	3.91%	3.20%	**20.02%**
	Jan-18	**Feb-18**	**Mar-18**	**Apr-18**	**May-18**	**Jun-18**	**Jul-18**	**Aug-18**	**Sep-18**	**Oct-18**	**Nov-18**	**Dec-18**	**2018**
Cadence Capital Limited	-2.15%	0.60%	-2.02%	3.29%	1.76%	0.94%	-0.07%	-2.53%	-0.19%	-9.35%	-3.48%	-5.89%	**-18.09%**
Cadence Capital Limited Post Fees	-1.92%	0.45%	-2.35%	3.21%	1.59%	1.23%	-0.15%	-2.61%	-0.27%	-9.42%	-3.55%	-5.96%	**-18.63%**
All Ords Accumulative Index	-0.33%	0.18%	-3.55%	3.49%	1.40%	2.95%	1.22%	1.71%	-1.06%	-6.47%	-2.24%	-0.45%	**-3.54%**
Small Ords Accumulative Index	-0.54%	0.03%	-2.29%	2.75%	3.70%	1.06%	-1.01%	2.49%	-0.35%	-9.60%	-0.37%	-4.18%	**-8.67%**
	Jan-19	**Feb-19**	**Mar-19**	**Apr-19**	**May-19**	**Jun-19**	**Jul-19**	**Aug-19**	**Sep-19**	**Oct-19**	**Nov-19**	**Dec-19**	**2019**
Cadence Capital Limited	0.66%	3.04%	-1.94%	3.53%	-1.52%	-4.34%	2.30%	-0.68%	-1.26%	-1.00%	1.35%	1.60%	**1.45%**
Cadence Capital Limited Post Fees	0.58%	2.97%	-2.01%	3.46%	-1.60%	-4.41%	2.22%	-0.94%	-1.15%	-1.07%	1.27%	1.52%	**0.54%**
All Ords Accumulative Index	3.99%	6.05%	0.70%	2.54%	1.67%	3.43%	2.96%	-2.22%	2.13%	-0.37%	3.07%	-1.90%	**24.03%**
Small Ords Accumulative Index	5.56%	6.78%	-0.12%	4.11%	-1.25%	0.92%	4.51%	-3.85%	2.61%	-0.50%	1.56%	-0.29%	**21.35%**
	Jan-20	**Feb-20**	**Mar-20**	**Apr-20**	**May-20**	**Jun-20**	**Jul-20**	**Aug-20**	**Sep-20**	**Oct-20**	**Nov-20**	**Dec-20**	**2020**
Cadence Capital Limited	-0.99%	-5.99%	-16.63%	9.38%	9.31%	0.18%	3.90%	9.28%	-0.34%	2.38%	7.27%	2.73%	**18.67%**
Cadence Capital Limited Post Fees	-1.06%	-6.05%	-16.69%	9.30%	9.23%	0.10%	3.17%	7.92%	-0.91%	2.14%	7.30%	2.38%	**14.58%**
All Ords Accumulative Index	4.69%	-8.08%	-20.94%	9.54%	5.04%	2.34%	0.95%	3.70%	-3.43%	2.08%	10.16%	1.76%	**3.64%**
Small Ords Accumulative Index	3.38%	-8.68%	-22.38%	14.27%	10.59%	-1.95%	1.39%	7.24%	-2.82%	0.46%	10.27%	2.76%	**9.21%**
	Jan-21	**Feb-21**	**Mar-21**	**Apr-21**	**May-21**	**Jun-21**	**Jul-21**	**Aug-21**	**Sep-21**	**Oct-21**	**Nov-21**	**Dec-21**	**2021**
Cadence Capital Limited	3.54%	2.69%	-1.40%	4.25%	-0.79%	3.47%	-0.60%	6.78%	11.82%	-2.74%	-1.82%	-2.73%	**23.68%**
Cadence Capital Limited Post Fees	2.76%	2.27%	-0.85%	3.96%	-0.33%	3.11%	-0.68%	6.10%	8.88%	-2.23%	-1.69%	-1.51%	**20.91%**
All Ords Accumulative Index	0.30%	1.43%	1.84%	3.92%	1.96%	2.56%	1.30%	2.36%	-1.58%	0.15%	-0.33%	2.67%	**17.74%**
Small Ords Accumulative Index	-0.25%	1.55%	0.79%	4.98%	0.27%	3.08%	0.68%	4.98%	-2.14%	0.92%	-0.31%	1.41%	**16.90%**
	Jan-22	**Feb-22**	**Mar-22**	**Apr-22**	**May-22**	**Jun-22**	**Jul-22**	**Aug-22**	**Sep-22**	**Oct-22**	**Nov-22**	**Dec-22**	**2022**
Cadence Capital Limited	-5.31%	-0.65%	4.93%	-1.14%	-0.34%	-9.76%	2.27%	2.65%	1.60%	1.06%	-1.36%	-2.30%	**-8.84%**
Cadence Capital Limited Post Fees	-5.08%	-0.56%	5.06%	-1.53%	-0.97%	-8.82%	2.19%	2.57%	0.41%	1.75%	-1.09%	-2.37%	**-8.82%**
All Ords Accumulative Index	-6.56%	1.73%	6.91%	-0.81%	-3.13%	-9.36%	6.34%	1.28%	-6.41%	5.68%	6.44%	-3.30%	**-2.96%**
Small Ords Accumulative Index	-9.00%	-0.01%	5.26%	-1.50%	-7.01%	-13.09%	11.43%	0.58%	-11.20%	6.46%	4.92%	-3.73%	**-18.38%**
	Jan-23	**Feb-23**	**Mar-23**	**Apr-23**	**May-23**	**Jun-23**	**Jul-23**	**Aug-23**	**Sep-23**	**Oct-23**	**Nov-23**	**Dec-23**	**2023**
Cadence Capital Limited	4.78%	-7.13%	-3.00%	-1.10%	-2.67%	1.52%	2.30%	-2.76%	0.33%	0.85%	0.39%	3.02%	**-3.99%**
Cadence Capital Limited Post Fees	4.70%	-7.20%	-3.07%	-1.17%	-2.74%	1.45%	2.23%	-2.83%	0.26%	0.70%	0.33%	3.02%	**-4.80%**
All Ords Accumulative Index	6.44%	-2.48%	-0.17%	1.76%	-2.63%	1.94%	2.99%	-0.74%	-2.82%	-3.85%	5.19%	7.44%	**12.98%**
Small Ords Accumulative Index	6.56%	-3.70%	-0.72%	2.78%	-3.26%	0.03%	3.54%	-1.31%	-4.04%	-5.45%	7.04%	7.23%	**7.82%**
	Jan-24	**Feb-24**	**Mar-24**	**Apr-24**	**May-24**	**Jun-24**	**Jul-24**	**Aug-24**	**Sep-24**	**Oct-24**	**Nov-24**	**Dec-24**	**2024**
Cadence Capital Limited	2.08%	-0.06%	3.78%	-0.76%	2.57%	-1.57%	0.12%	-2.95%	1.53%	1.54%	-1.97%	-1.82%	**2.27%**
Cadence Capital Limited Post Fees	2.01%	-0.13%	3.70%	-0.83%	2.13%	-1.27%	0.05%	-3.02%	1.46%	1.47%	-2.04%	-1.89%	**1.42%**
All Ords Accumulative Index	1.07%	1.17%	3.13%	-2.70%	0.87%	0.70%	3.84%	0.40%	3.45%	-1.33%	3.66%	-3.07%	**11.44%**
Small Ords Accumulative Index	0.90%	1.72%	4.79%	-3.06%	-0.05%	-1.39%	3.49%	-2.02%	5.06%	0.80%	1.32%	-3.07%	**8.36%**
	Jan-25	**Feb-25**	**Mar-25**	**Apr-25**	**May-25**	**Jun-25**	**Jul-25**	**Aug-25**	**Sep-25**	**Oct-25**	**Nov-25**	**Dec-25**	**2025**
Cadence Capital Limited	2.25%	-1.73%	1.62%	1.40%	5.16%	-1.47%	-0.35%	2.75%	6.21%	4.48%	1.77%	8.35%	**34.42%**
Cadence Capital Limited Post Fees	2.18%	-1.80%	1.55%	1.34%	5.09%	-1.54%	-0.42%	3.15%	5.26%	3.55%	0.90%	6.68%	**28.77%**
All Ords Accumulative Index	4.38%	-3.96%	-3.54%	3.60%	4.20%	1.44%	2.59%	3.15%	-0.54%	0.49%	-2.51%	1.26%	**10.56%**
Small Ords Accumulative Index	4.59%	-2.80%	-3.60%	1.84%	5.76%	0.85%	2.82%	8.41%	3.44%	1.89%	-1.48%	1.42%	**24.95%**
	Jan-26	**Feb-26**	**Mar-26**	**Apr-26**	**May-26**	**Jun-26**	**Jul-26**	**Aug-26**	**Sep-26**	**Oct-26**	**Nov-26**	**Dec-26**	**2026**
Cadence Capital Limited	6.91%	5.95%	-14.30%	2.74%	-0.74%	-3.18%	-2.32%	2.72%	-3.90%				**-7.57%**
Cadence Capital Limited Post Fees	5.54%	5.08%	-12.35%	2.49%	-0.44%	-2.45%	-2.39%	2.65%	-2.51%				**-5.48%**
All Ords Accumulative Index	1.62%	3.34%	-7.30%	2.36%	1.22%	0.37%	1.68%	1.90%	-2.51%				**2.25%**
Small Ords Accumulative Index	2.74%	-2.57%	-10.96%	3.33%	2.03%	-2.00%	-3.17%	5.18%	-2.34%				**-8.40%**

Cadence Capital Limited	**730.62%**
Cadence Capital Limited Post Fees	**443.46%**
All Ords Accumulative Index	**355.68%**
Small Ords Accumulative Index	**143.22%**